

CERDIOS SE
Düsseldorf

half-year FINANCIAL STATEMENTS

as at 30 June 2023

Interim balance sheet as at 30/06/2023

CERDIOS SE, Düsseldorf

ASSETS

	EUR	Financial Year EUR	Prior Year EUR
A. Noncurrent assets			
I. Intangible fixed assets		1,825.00	0.00
B. Current assets			
I. Receivables and other assets	639.03		639.03
II. Cash on hand, central bank balances, bank balances, and checks	<u>167,858.59</u>		<u>248,635.44</u>
		168,497.62	249,274.47
C. Prepaid expenses		7,054.66	426.02
		<u>177,377.28</u>	<u>249,700.49</u>

Interim balance sheet as at 30/06/2023

CERDIOS SE, Düsseldorf

TOTAL EQUITY AND LIABILITIES

	EUR	Financial Year EUR	Prior Year EUR
A. Equity			
I. Subscribed capital		250,000.00	250,000.00
II. Accumulated losses brought forward		65,592.78	0.00
III. Net loss for the financial year		14,749.17	6,374.51
Total equity		<u>169,658.05</u>	<u>243,625.49</u>
B. Provisions		7,719.23	6,075.00
		<u>177,377.28</u>	<u>249,700.49</u>

Income statement from 01/01/2023 to 30/06/2023

CERDIOS SE, Düsseldorf

	Financial Year EUR	Prior Year EUR
1. Depreciation and amortization		
a) Of noncurrent intangible assets and property, plant and equipment	456.00	0.00
2. Other operating expenses	14,293.17	6,374.51
3. Net income/net loss after tax	14,749.17-	6,374.51-
4. Net loss for the financial year	14,749.17	6,374.51

Cash flow statement (indirect) from 01/01/2023 to 30/06/2023

CERDIOS SE, Düsseldorf

	EUR	Financial Year EUR	Prior Year EUR
Profit or loss for the period		14,749.17-	6,374.51-
+ Depreciation, amortisation and write-downs of noncurrent assets		456.00	0.00
- Decrease in provisions		3,580.77	6,075.00-
- Increase in other assets not attributable to investing or financing activities		6,841.65	1,065.05
Cash flow from the operating activities		<u>24,715.59-</u>	<u>1,364.56-</u>
- Cash outflows from investment in the int fixA		0.00	0.00
Cash flow from the investing activities		<u>0.00</u>	<u>0.00</u>
Cash-effective changes of cash funds (total cash flows)		<u>24,715.59-</u>	<u>1,364.56-</u>
+ Cash funds at beginning of period		192,574.18	250,000.00
Cash funds at the end of the period		<u><u>167,858.59</u></u>	<u><u>248,635.44</u></u>

Notes as at

30 June 2023

CERDIOS SE, Düsseldorf

General information on the interim statement

The interim statement of the CERDIOS SE was prepared based on the accounting rules of the German Commercial Code (Handelsgesetzbuch, HGB).

The provisions of the German Stock Corporation Act (AktG) and the SE-Implementation Act (SEAG) also had to be observed in addition to the above regulations.

Information that can be given either on the balance sheet, in the income statement or in the notes to the financial statements is given entirely in the notes.

For the income statement, the total cost method was chosen.

According to the size categories specified in § 267 Abs. 1 i.V.m. § 267a para. 3 no. 3 of the German Commercial Code (HGB), the Company is a small corporation. In addition, the Company falls below the size criteria of § 276a of the German Commercial Code (HGB) and is therefore considered a micro-corporation.

The Company has voluntarily supplemented its interim statement with notes, a cash-flow statement and a statement of changes in equity for the period from January 1 to June 30, 2023.

When preparing the interim statement, partial use was made of the size-related exemptions of §§ 267, 276 and 288 of the German Commercial Code (HGB).

The interim statement of the company was prepared in German language and EURO in accordance with Section 244 of the German Commercial Code.

Information identifying the company according to the registry court

Company name according to registry court:	CERDIOS SE
Registered company seat according to registry court:	Düsseldorf
Registry entry:	Handelsregister
Registry court:	Düsseldorf
Registry court number:	HRB 97836

Notes as at

30 June 2023

CERDIOS SE, Düsseldorf

Disclosures on accounting policies

Accounting policies

Purchased intangible assets were recognised at cost; finite lived intangible assets are amortised.

Depreciation and amortisation is charged using the straight line method on the basis of the expected useful life of the assets.

Accounts receivable and similar assets were recorded at their nominal value or at their lower fair value as at the balance sheet date. The measurement of receivables and similar assets reflects all identifiable risks.

The liquid assets (bank balances) were recorded at their nominal values.

Provisions were recognised for all uncertain liabilities in the settlement amount required according to prudent business judgment. All discernible risks were taken into account.

Accounting policies that have changed as against the prior year

For the interim statement the previously applied accounting policies were essentially adopted.

Balance sheet disclosures

Disclosures on share classes

The share capital of EUR 250,000.00 is composed of:

Share capital			EUR
250,000.00	ordinary shares each with a notional value of EUR	1.00	250,000.00

The shares are issued to bearer.

Disclosures on authorized capital

The Board of Directors is authorized, to increase the share capital of the Company once or several times by a total of up to EUR 125,000.00 (Authorised Capital 2022/I).

Notes as at

30 June 2023

CERDIOS SE, Düsseldorf

Information on residual terms of liabilities

The amount of liabilities with a remaining term of up to one year is EUR 0.00 (previous year: EUR 0.00).

Contingent liabilities resulting from un-recognized liabilities in accordance with section 251 of the German Commercial Code

There were no contingent liabilities within the meaning of § 251 of the German Commercial Code at the balance sheet date.

Other disclosures

Group affiliation

There is no group affiliation as at June 30, 2023.

Average number of employees during the financial year

No employees have been employed so far.

Names of members of the Administrative Board and the Managing Director

The following person was managing director during the period from January 1 until June 30, 2023:

- Martin Schweikhart

The managing director received no payments for his occupation in the reporting period.

The following persons were members of the Administrative Board during the period from January 1 until June 30, 2023:

- Marcel Greubel	Chairman
- Andreas Schruff	Vice-Chairman
- Martin Schweikhart	Member

The members of the Board of Directors did not receive any remuneration for their activities in the reporting period.

Relationships with affiliated companies (§ 312 AktG)

There were no reportable legal transactions within the meaning of § 312 of the German Stock Corporation Act (AktG) in the reporting period up to June 30, 2023.

Notes as at

30 June 2023

CERDIOS SE, Düsseldorf

Signature of managing director

Düsseldorf, 18 July 2023

/s/ Martin Schweikhart

CERDIOS SE

Equity Schedule as at 30 June 2023

	Share Capital		Outstanding Capital Contribution not yet Requested	Additional Paid-in Capital	Earned Equity	Total Equity
	Common Stock	Preferred Stock				
	EUR	EUR	EUR	EUR	EUR	EUR
Equity at time of incorporation	250.000	0	0	0	0	250.000
Net gain / loss for the year	0	0	0	0	-65.593	-65.593
Balance at Dezember 31, 2022	250.000	0	0	0	-65.593	184.407
Equity at January 1, 2023	250.000	0	0	0	-65.593	184.407
Net gain / loss for the year	0	0	0	0	-14.749	-14.749
Balance at June 30, 2023	250.000	0	0	0	-80.342	169.658